

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **WILDWOOD** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Harvey C. Coccozza Jr. - RMA#551
(Registered Municipal Accountant)

Ford, Scott & Associates, LLC CPA
(Firm Name)

1535 Haven Avenue
(Address)

Ocean City, NJ 08260
(Address)

609-399-6333 ext 235
(Phone Number)

609-399-3710
(Fax Number)

Certified by me

this 10th day February, 2026

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF WILDWOOD
Chief Financial Officer:	Susan Plaza
Signature:	splaza@wildwoodnj.gov
Certificate #:	N-682
Date:	2/10/2026

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF WILDWOOD
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6001360

Fed I.D. #

CITY OF WILDWOOD

Municipality

CAPE MAY

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>521,917.66</u>	\$ <u>4,345,470.82</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 25-12.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 25-12. (Uniform Guidance) and OMB 25-12. The single audit threshold has been increased to \$1,000,000 beginning with Fiscal Year ending after 10/1/2024. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

splaza@wildwoodnj.gov
Signature of Chief Financial Officer

2/10/2026
Date

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	636.00	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		636.00
FUND TOTALS	636.00	636.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	86,502.83	
DUE TO -		
RESERVE FOR REVOLVING LOAN FUND		86,502.83
FUND TOTALS	86,502.83	86,502.83
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,907,260.40	
DUE TO STATE-SURCHARGE FEES		11,320.00
OTHER TRUST FUNDS PAGE TOTAL	4,907,260.40	11,320.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	4,907,260.40	11,320.00
OTHER TRUST FUNDS (continued)		
RESERVE FOR:		
DEPOSITS FOR REDEMPTION OF TAX SALE CERTIFICATES		132,515.71
PREMIUMS RECEIVED AT TAX SALE		586,000.00
SANITARY LANDFILL FACILITY CLOSURE		2,532.87
TOURISM DEVELOPMENT COMMISSION		85,902.04
ACCUMULATED ABSENCES		324,396.86
STORM RECOVERY		13,541.14
CITY BEAUTIFICATION DONATIONS		66,796.84
BEACH PATROL DONATIONS		2,881.86
BEACH EVENTS DONATIONS		8,850.80
MEMORIAL BENCHES		4,359.60
RECREATION		42,519.02
SPECIAL EVENTS		26,821.86
PARKING OFFENSE ADJUDICATION ACT		23,207.23
FIRE PENALTY - COMPENSATORY		90,905.87
FIRE PENALTY - DEDICATED		9,453.72
OUTSIDE EMPLOYMENT - OFF DUTY POLICE OFFICERS	799.00	
POLICE K-9 UNIT DONATIONS		171.04
POLICE YOUTH CAMP PROGRAM DONATIONS		13,392.55
UCC CODE ENFORCEMENT FEES		251,564.75
POLICE FORFEITURE		51,390.70
SELF INSURANCE		855,220.58
PAYROLL		6,016.72
LIFEGUARD PENSION		711,706.29
DEVELOPERS ESCROW		185,310.44
DEVELOPER FEES (HOUSING)		1,401,280.91
TOTALS	4,908,059.40	4,908,059.40

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
----- NOT APPLICABLE -----								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
FEDERAL GRANTS:						-
COPS Hiring Recovery - FY 2020	750,000.00		525,076.03		224,923.97	-
Body Armor Replacement Fund - FY 2024		3,386.24	3,386.24			-
Bulletproof Vest Partnership - FY 2023	8,994.00		8,994.00			-
COPS in Shops - Summer Shore Initiative - FY 2025		3,360.00	3,360.00			-
Click It or Ticket - FY 2025		5,600.00	5,600.00			-
Drive Sober or Get Pulled Over - Holiday - FY 2024	2,800.00		2,660.00		140.00	-
Drive Sober or Get Pulled Over - Labor Day - FY 2025		5,250.00	5,250.00			-
Drive Sober or Get Pulled Over - Holiday - FY 2025		2,800.00				2,800.00
Distracted Driver - U-Text, U-Drive, U-Pay		4,200.00	4,200.00			-
Distracted Driver - Pedestrian Awareness - FY 2025		7,000.00	7,000.00			-
DHS/FEMA Safer Grant - FY 2023		1,533,808.00	83,295.84			1,450,512.16
USDA Community Facilities Program						-
FY 2021 Water Utility Building Generator	42,600.00					42,600.00
STATE GRANTS						-
Clean Communities - FY 2024		36,859.04	36,859.04			-
Cooperative Housing Inspection - FY 2025		29,977.00	29,977.00			-
NJDCALocal Recreation Improvements - FY 2023	78,000.00		78,000.00			-
NJDCALocal Recreation Improvements - FY 2024	66,000.00		66,000.00			-
PAGE TOTALS	948,394.00	1,632,240.28	859,658.15	-	225,063.97	1,495,912.16

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	948,394.00	1,632,240.28	859,658.15	-	225,063.97	1,495,912.16
STATE GRANTS - (continued) -						-
NJDOT Municipal Aid Program						-
FY 2023 Improvements to Hildreth Avenue	102,088.00				102,088.00	-
FY 2024: Improvements to Atlantic & Bennett Aves	186,373.00				186,373.00	-
FY 2023 Improvements to New York Avenue		300,000.00	225,000.00			75,000.00
FY 2024: Improvements to Lincoln Avenue		205,736.00				205,736.00
FY 2025: Boardwalk - Pacific Avenue Connector		2,300,000.00				2,300,000.00
Recycling Tonnage Grant - FY 2025 (2023)		16,273.32	16,273.32			-
Small Cities CDBG						-
FY 2023: Spicer Avenue Boardwalk ADA Ramp	25,969.06		25,969.06			-
FY 2024: Bennett Avenue Boardwalk ADA Ramp	400,000.00		194,841.64			205,158.36
FY 2024: Rio Grande Avenue Boardwalk ADA Ramp		400,000.00				400,000.00
Neighborhood Preservation Program - FY 2024	125,000.00		125,000.00			-
Neighborhood Preservation Program - FY 2025		125,000.00				125,000.00
NJEDA Landfill Closure Phase 1 Year 2		1,761,750.00				1,761,750.00
NJDCA - Boardwalk Trust Preservation FY 2024	6,201,759.76		6,201,759.76			-
NJDCA - Local Efficiency Achievement Program		75,000.00				75,000.00
NJDEP Beach Survey Hereford Inlet to Cape May Inlet	72,500.00					72,500.00
PAGE TOTALS	8,062,083.82	6,815,999.60	7,648,501.93	-	513,524.97	6,716,056.52

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	8,062,083.82	6,815,999.60	7,648,501.93	-	513,524.97	6,716,056.52
STATE GRANTS - (continued) -						-
Alcohol Education Rehabilitation Fund FY 2024		1,225.84	1,225.84			-
Assistance to Firefighters Grant FY 2023	51,182.85		51,182.85			-
Assistance to Firefighters Grant FY 2024		36,943.23				36,943.23
Urban Enterprise Zone						-
Administrative Budget FY 2025		74,985.00	74,985.00			-
Administrative Budget FY 2026		90,000.00	90,000.00			-
Assistance Fund FY 2024	267,161.00		267,161.00			-
Assistance Fund FY 2025		1,474,926.00	452,839.00			1,022,087.00
LOCAL GRANTS:						-
ACM JIF Safety Incentive - 2025		3,000.00	3,000.00			-
ACM JIF Optional Safety Budget - 2024	1,853.34		1,853.34			-
ACM JIF Optional Safety Budget - 2025		2,500.00	2,500.00			-
ACM JIF EPL/Cyber Risk Management - 2025		725.00	725.00			-
Cape May County Open Space	1,119,619.54		1,075,312.80		44,306.74	-
Cape May County Local Aid - Stormwater	400,000.00		400,000.00			-
Cape May County Art Grant		4,750.00	4,750.00			-
GWTIDA Municipal Event Support - FY 2025		100,000.00	100,000.00			-
TOTALS	9,901,900.55	8,605,054.67	10,174,036.76	-	557,831.71	7,775,086.75

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
FEDERAL GRANTS:							-
COPS Hiring Recovery - FY 2020	501,508.33			276,584.36		224,923.97	-
DHS/FEMA Safer Grant - FY 2023		1,533,808.00		173,683.30			1,360,124.70
COPS in Shops - Summer Shore Initiative - FY 2025			3,360.00	3,360.00			-
Click It or Ticket - FY 2025			5,600.00	5,600.00			-
Drive Sober or Get Pulled Over - Holiday - FY 2024	1,680.00			1,540.00		140.00	-
Drive Sober or Get Pulled Over - Labor Day - FY 2025			5,250.00	5,250.00			-
Drive Sober or Get Pulled Over - Holiday - FY 2025			2,800.00	2,100.00			700.00
Distracted Driver - U-Text, U-Drive, U-Pay - FY 2025		4,200.00		4,200.00			-
Distracted Driver - Pedestrian Awareness - FY 2025			7,000.00	7,000.00			-
USDA Community Facilities Program							-
FY 2021 Water Utility Building Generator	42,600.00			42,600.00			-
STATE GRANTS:							-
Alcohol Education & Rehabilitation - FY 2017	2,548.12			950.00			1,598.12
Alcohol Education & Rehabilitation - FY 2018	4,393.95						4,393.95
Alcohol Education & Rehabilitation - FY 2019	3,616.86						3,616.86
Alcohol Education & Rehabilitation - FY 2020	3,417.51						3,417.51
Alcohol Education & Rehabilitation - FY 2021	5,452.77						5,452.77
Alcohol Education & Rehabilitation - FY 2024		1,225.84					1,225.84
PAGE TOTALS	565,217.54	1,539,233.84	24,010.00	522,867.66	-	225,063.97	1,380,529.75

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	565,217.54	1,539,233.84	24,010.00	522,867.66	-	225,063.97	1,380,529.75
STATE GRANTS - (continued) -							-
Body Armor Replacement - FY 2023	403.49			403.49			-
Body Armor Replacement - FY 2024		3,386.24		3,386.24			-
Drunk Driving Enforcement Fund - FY 2024	20,609.22			3,081.86			17,527.36
Clean Communities - FY 2024		36,859.04		36,859.04			-
Neighborhood Preservation Program - FY 2024	25,000.00			25,000.00			-
Neighborhood Preservation Program - FY 2025		125,000.00		125,000.00			-
Neighborhood Preservation Program - 2025 City Match		25,000.00		25,000.00			-
Cooperative Housing Inspection - FY 2022	4,960.91			4,960.91			-
Cooperative Housing Inspection - FY 2023	1,266.00			1,266.00			-
Cooperative Housing Inspection - FY 2024	15,114.00			13,982.09			1,131.91
Cooperative Housing Inspection - FY 2025		18,220.00	11,757.00	-			29,977.00
NJDOT Municipal Aid Program							-
FY 2023 Reconstruction of Hildreth Avenue	102,088.00					102,088.00	-
FY 2024 Reconstruction of Bennett & Atlantic Aves	186,373.00					186,373.00	-
FY 2025 Reconstruction of New York Avenue		300,000.00		300,000.00			-
FY 2025 Reconstruction of Lincoln Avenue			205,736.00				205,736.00
FY 2025 Boardwalk & Pacific Ave Connector			2,300,000.00				2,300,000.00
PAGE TOTALS	921,032.16	2,047,699.12	2,541,503.00	1,061,807.29	-	513,524.97	3,934,902.02

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	921,032.16	2,047,699.12	2,541,503.00	1,061,807.29	-	513,524.97	3,934,902.02
STATE GRANTS - (continued) -							-
Recycling Tonnage Grant - FY 2024	2,143.17			2,143.17			-
Recycling Tonnage Grant - FY 2025			16,273.32	11,988.31			4,285.01
Small Cities CDBG							-
FY 2024: Bennett Avenue Boardwalk ADA Ramp	400,000.00			198,818.00			201,182.00
FY 2025: Rio Grande Avenue Boardwalk ADA Ramp			400,000.00				400,000.00
NJDCA - Boardwalk Trust Preservation - FY 2024	1,194,801.48			1,194,801.48			-
NJDEP Stormwater Assistance - FY 2023	15,000.00						15,000.00
NJDCA - Local Efficiency Achievement Program			75,000.00				75,000.00
NJEDA Landfill Closure Phase 1 Year 2		1,761,750.00		1,324,566.46			437,183.54
Assistance to Firefighters Grant - FY 2024			36,943.23	36,943.23			-
Urban Enterprise Zone							-
Administrative Budget - FY 2025	54,260.00	74,985.00		129,245.00			-
Administrative Budget - FY 2026			90,000.00	47,188.91			42,811.09
Assistance Fund - FY 2022	35,000.00			35,000.00			-
Assistance Fund - FY 2024	1,092,161.00			730,386.63			361,774.37
Assistance Fund - FY 2025		1,474,926.00		94,500.00			1,380,426.00
							-
PAGE TOTALS	3,714,397.81	5,359,360.12	3,159,719.55	4,867,388.48	-	513,524.97	6,852,564.03

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,714,397.81	5,359,360.12	3,159,719.55	4,867,388.48	-	513,524.97	6,852,564.03
LOCAL GRANTS:							-
ACM JIF Safety Incentive Program							-
2019	98.44			98.44			(0.00)
2020	3,000.00			2,452.74			547.26
2021	3,000.00			3,000.00			-
2022	3,000.00			3,000.00			-
2023	3,000.00			-			3,000.00
2024	3,000.00			-			3,000.00
2025		3,000.00		-			3,000.00
ACM JIF Wellness Incentive Award - 2015	1,500.00			99.00			1,401.00
ACM JIF Optional Safety Program - 2025		2,500.00		2,500.00			-
ACM JIF EPL/Cyber Risk Management Program - 2025		725.00		725.00			-
							-
Cape May County Open Space Grant				(44,306.74)		44,306.74	-
Cape May County Art Grant FY 2025		4,750.00		4,750.00			-
GWTIDA Municipal Event Support		100,000.00		100,000.00			-
Wawa Foundation - Public Safety Award 2024	89.50					89.50	-
							-
TOTALS	3,731,085.75	5,470,335.12	3,159,719.55	4,939,706.92	-	557,921.21	6,863,512.29

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred to 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Alcohol Education Rehab Fund FY 2024	1,225.84	1,225.84				-
Clean Communities Grant FY 2024	36,859.04	36,859.04				-
Body Armor Replacement Fund FY 2024	3,386.24	3,386.24				-
Cooperative Housing Inspection FY 2024	18,220.00	18,220.00				-
UEZ Administrative Budget FY 2025	74,985.00	74,985.00				-
						-
						-
Cooperative Housing Inspection FY 2025			11,757.00	11,757.00		-
Recycling Tonnage Grant FY 2022			16,273.32	16,273.32		-
UEZ Administrative Budget FY 2026			90,000.00	90,000.00		-
						-
						-
Alcohol Education Rehab Fund FY 2025				722.16		722.16
Clean Communities Grant FY 2025				36,557.41		36,557.41
Cooperative Housing Inspection FY 2026				4,300.00		4,300.00
						-
						-
						-
TOTALS	134,676.12	134,676.12	118,030.32	159,609.89	-	41,579.57

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	15,259,589.00
Paid	15,259,589.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	15,259,589.00	15,259,589.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	44,971.96
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	4,811,239.04
County Library	XXXXXXXXXX	767,288.90
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	284,097.11
Due County for Added and Omitted Taxes	XXXXXXXXXX	39,640.32
Paid	5,907,597.01	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	39,640.32	XXXXXXXXXX
	5,947,237.33	5,947,237.33

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District 1		500,000.00
Special Improvement District 2		450,000.00
Total 2025 Levy	XXXXXXXXXX	950,000.00
Paid	950,000.00	XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	950,000.00	950,000.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,928,909.00	2,928,909.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	15,471,240.63	15,865,739.25	394,498.62
Added by N.J.S.A. 40A:4-87 (List on 17a)	3,171,565.55	3,171,565.55	-
			-
			-
Total Miscellaneous Revenue Anticipated	18,642,806.18	19,037,304.80	394,498.62
Receipts from Delinquent Taxes	14,245.25	21,372.63	7,127.38
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	23,723,921.60	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	23,723,921.60	24,064,461.38	340,539.78
	45,309,882.03	46,052,047.81	742,165.78

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	46,084,359.99
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	15,259,589.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	5,862,625.05	xxxxxxxxxx
Due County for Added and Omitted Taxes	39,640.32	xxxxxxxxxx
Special District Taxes	950,000.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	91,955.76
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	24,064,461.38	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	46,176,315.75	46,176,315.75

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		42,138,316.48
2025 Budget - Added by N.J.S.A. 40A:4-87		3,171,565.55
Appropriated for 2025 (Budget Statement Item 9)		45,309,882.03
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		45,309,882.03
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		45,309,882.03
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	43,342,329.38	
Paid or Charged - Reserve for Uncollected Taxes	91,955.76	
Reserved	1,405,547.42	
Total Expenditures		44,839,832.56
Unexpended Balances Canceled (see footnote)		470,049.47

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	394,498.62
Delinquent Tax Collections	XXXXXXXXXX	7,127.38
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	340,539.78
Unexpended Balances of 2025 Budget Appropriations	XXXXXXXXXX	470,049.47
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	163,774.21
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2024 Appropriation Reserves	XXXXXXXXXX	1,575,232.05
Prior Years Interfunds Returned in 2025	XXXXXXXXXX	
Canceled Reserve Accounts		41,373.00
Canceled Prior Year Accounts Payable		17,987.50
Canceled Appropriated Reserves for Grants		89.50
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2025	-	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2025		XXXXXXXXXX
Refund Prior Year Revenue	42,105.25	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,968,566.26	XXXXXXXXXX
	3,010,671.51	3,010,671.51

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Notary Fees	59.70
BadCk/Shopping Cart Return Fee	120.00
NSF Check Fee	20.00
Miscellaneous Receipts - Events	24,213.11
Copies - Machine	202.83
Gasoline Services	5,533.85
Health Insurance Reimbursement	38,050.80
Police (Off Duty) Administration Costs	2,415.00
Police-Miscellaneous	3,141.19
FEMA Reimbursement	10,383.86
Recycling Fees	15,847.65
Homestead Supplemental Reimbursement	-
Senior Citizen and Veterans Administrative Fee	461.38
Sale of Municipal Property	33,073.19
Misc - Pension Difference	245.76
Fine	-
CMC MUA Recycling Rebate	-
Premium on Tax Sale (Lien)	-
Lot Cleaning	7,190.00
Statutory Excess - Animal Control Fund	450.00
Fire-Miscellaneous	-
Fire (Special Assignment) Administrative Fee	-
Special Events - DPW Labor & Equipment Reimbursements	-
Cancelled Grant Reimbursement -	-
Refund of Miscellaneous Prior Year Expenses	-
Miscellaneous	22,365.89
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	163,774.21

**SURPLUS - CURRENT FUND
YEAR 2025**

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	5,155,620.47
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxxx	2,968,566.26
4. Amount Appropriated in the 2025 Budget - Cash	2,928,909.00	xxxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2025	5,195,277.73	xxxxxxxxxx
	8,124,186.73	8,124,186.73

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		10,427,116.96
Investments		
[REDACTED]		
Sub Total		10,427,116.96
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,247,839.23
Cash Surplus		5,179,277.73
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	16,000.00	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		16,000.00
		5,195,277.73

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2025 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	44,861,993.75
or			
(Abstract of Ratables)		\$	<u> </u>
2. Amount of Levy - Special District Taxes		\$	950,000.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	302,080.11
5a. Subtotal 2025 Levy	\$		46,114,073.86
5b. Reductions Due to Tax Appeals**	\$		<u> </u>
5c. Total 2025 Tax Levy		\$	<u>46,114,073.86</u>
6. Transferred to Tax Title Liens		\$	1,825.73
7. Transferred to Foreclosed Property		\$	<u> </u>
8. Remitted, Abated or Canceled		\$	27,875.14
9. Discount Allowed		\$	<u> </u>
10. Collected in Cash: In 2024	\$		1,632,069.10
In 2025*	\$		44,431,070.34
Homestead Benefit Credit	\$		<u> </u>
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$		21,220.55
Total To Line 14	\$		<u>46,084,359.99</u>
11. Total Credits		\$	<u>46,114,060.86</u>
12. Amount Outstanding December 31, 2025		\$	13.00
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is			<u>99.93%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	46,084,359.99
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>46,084,359.99</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 46,084,359.99
<i>LESS</i> : Proceeds from Accelerated Tax Sale	504,179.86
Net Cash Collected	\$ 45,580,180.13
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 46,114,073.86
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.84%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 46,084,359.99
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 46,084,359.99
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 46,114,073.86
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.94%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	1,536.29
2. Senior Citizens Deductions Per Tax Billings	4,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	16,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	529.45
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	23,069.18
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	3,384.92	XXXXXXXXXX
	25,134.92	25,134.92

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	4,250.00	
Line 3	16,250.00	
Line 4	1,250.00	
Sub - Total	21,750.00	
Less: Line 7	529.45	
To Item 10, Sheet 22	21,220.55	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	47,587.61
Taxes Pending Appeals	47,587.61	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2025		47,587.61	XXXXXXXXXX
Taxes Pending Appeals*	47,587.61	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		47,587.61	47,587.61

lori@wildwoodnj.gov
Signature of Tax Collector

T-1555
License #

2/10/2026
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		35,330.48	XXXXXXXXXX
A. Taxes	21,372.63	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	13,957.85	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	35,330.48
8. Totals		35,330.48	35,330.48
9. Balance Brought Down		35,330.48	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	21,372.63
A. Taxes	21,372.63	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale			XXXXXXXXXX
12. 2025 Taxes Transferred to Liens		1,825.73	XXXXXXXXXX
13. 2025 Taxes		13.00	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	15,796.58
A. Taxes	13.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	15,783.58	XXXXXXXXXX	XXXXXXXXXX
15. Totals		37,169.21	37,169.21

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 60.49%

17. Item No.14 multiplied by percentage shown above is 9,555.35 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2025	766,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	766,900.00
	766,900.00	766,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2025

Realized in 2025 Budget

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting from <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ _____
2.			\$ _____
3.			\$ _____
4.			\$ _____
5.			\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2025</u>
1.				\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
	----- NOT APPLICABLE -----						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

splaza@wildwoodnj.gov
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	26,721,000.00	
Issued	xxxxxxxxx		
Paid	1,805,000.00	xxxxxxxxx	
Outstanding - December 31, 2025	24,916,000.00	xxxxxxxxx	
	26,721,000.00	26,721,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 1,825,000.00
2026 Interest on Bonds*		\$ 959,820.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 959,820.00

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	478,634.31	
Issued	xxxxxxxxxx		
Paid	24,751.20	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	453,883.11	xxxxxxxxxx	
	478,634.31	478,634.31	
2026 Loan Maturities			\$ 25,248.71
2026 Interest on Loans			\$ 8,952.05
Total 2026 Debt Service for Green Trust Loan			\$ 34,200.76
NJ I-BANK LOAN			
Outstanding - January 1, 2025	xxxxxxxxxx	8,453,207.31	
Issued	xxxxxxxxxx		
Paid	384,596.59	xxxxxxxxxx	
Outstanding - December 31, 2025	8,068,610.72	xxxxxxxxxx	
	8,453,207.31	8,453,207.31	
2026 Loan Maturities			\$ 390,136.78
2026 Interest on Loans			\$ 155,459.68
Total 2026 Debt Service for NJ I-Bank Loan			\$ 545,596.46

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Paid		XXXXXXXXXX	
----- NOT APPLICABLE -----			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1229-22 Boardwalk Recons & Back-Bay Imprv	5,000,000.00	12/14/2023	5,000,000.00	10/02/26	4.0000%	173,000.00	162,222.22	10/02/26
1144-19 Road Improv Distribution System I-Bank	400,000.00	12/12/2024	400,000.00	10/02/26	4.0000%		12,977.78	10/02/26
1218-21 Various Improvements & Acquisitions	4,905,000.00	12/12/2024	4,905,000.00	10/02/26	4.0000%		159,140.00	10/02/26
1246-22 Various Improvements & Acquisitions	3,670,000.00	12/12/2024	3,670,000.00	10/02/26	4.0000%		119,071.11	10/02/26
1283-24 Landfill Closure & Constct of Living Shore	1,025,000.00	12/12/2024	1,025,000.00	10/02/26	4.0000%		33,255.56	10/02/26
Page Totals	15,000,000.00		15,000,000.00			173,000.00	486,666.67	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	15,000,000.00		15,000,000.00			173,000.00	486,666.67	
PAGE TOTALS	15,000,000.00		15,000,000.00			173,000.00	486,666.67	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	15,000,000.00		15,000,000.00			173,000.00	486,666.67	
PAGE TOTALS	15,000,000.00		15,000,000.00			173,000.00	486,666.67	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2. ----- NOT APPLICABLE -----								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1. ----- NOT APPLICABLE -----			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
1079-17/1118-18/								
1156-19 Pacific Ave. Stormwater Improvement	862,136.70				-	862,136.70	-	
1141- (e) Reconst. and/or Repaving of City Sts.	8,066.20				(22,182.38)	30,248.58	-	
1169- (f) Boardwalk Reconstruction	-				(93.05)	93.05	-	
1183-20/								
1203- (c) Improvements to Bldgs & Grounds	53,771.69				53,687.45	84.24	-	
1218- (a) Acquisition of Dump Truck		2,012.34			83.70			1,928.64
(b) Acquisition of Various Equipment		15,202.86			429.30			14,773.56
(c) Var. Improv.-Muni. Bldgs & Grounds		250,898.47			236,618.37			14,280.10
(d) Reconstruct Var. Streets: Taylor		1,989,958.61			505,931.13	22,176.88		1,461,850.60
(e) Reconstruct Var. Streets: Pacific		1,412,378.78			192,642.07			1,219,736.71
(g) Improvement Various Rec Facility		269,742.72			95,664.77			174,077.95
(i) Demolition/Removal Var City Structures	4,987.34	100,000.00			99.90		4,887.44	100,000.00
(j) Park Improvements		433.96			153.90			280.06
(k) Preliminary Costs-Dune Replenishment		4,655.84			135.00			4,520.84
Page Total	928,961.93	4,045,283.58	-	-	1,063,170.16	914,739.45	4,887.44	2,991,448.46

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	928,961.93	4,045,283.58	-	-	1,063,170.16	914,739.45	4,887.44	2,991,448.46
1229- (a) Boardwalk Reconstruction - NJDCA		546,842.68			79,943.74			466,898.94
(a) Boardwalk Reconstruction - USEDA	487,221.92				487,221.92		-	
(b) Back-Bay Improvements		36,057.39			1,035.14			35,022.25
1246- (a) Reconstruct Var Bulkheads - Coast Resilienc	459,077.19	20,000.00			78,057.59		381,054.70	19,964.90
(a) Reconstruct Var Bulkheads - FEMA	1,467,144.56				(513,538.44)		1,980,683.00	
(b) Acquisition of Roll-Off Truck		719.09			450.90			268.19
(c) Various Solar & Property Improvements		302,360.28			41,310.07			261,050.21
(d) Acquisition of Various Equipment		8,414.77			2,982.56			5,432.21
(e) Acquisition of Various Equipment: Rec		9,403.18			180.90			9,222.28
(f) Acquisition of Various IT Equipment		8,333.69			1,797.75			6,535.94
(g) Various Repairs & Improve Mun Bldgs		99,535.17			96,365.55			3,169.62
1283- (a) Landfill Closure - NJEDA	756,086.75	469,673.47			1,158,587.72		67,172.50	
(b) Construction of Living Shore	29,400.00	550,000.00			90,890.90			488,509.10
PAGE TOTALS	4,127,892.35	6,096,623.30	-	-	2,588,456.46	914,739.45	2,433,797.64	4,287,522.10

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,127,892.35	6,096,623.30	-	-	2,588,456.46	914,739.45	2,433,797.64	4,287,522.10
1311- (a) Acquisition of Various Vehicles			104,000.00		98,568.00			5,432.00
(b) Acquisition of Various Equipment			496,300.00		411,101.37			85,198.63
(c) Var. Improv.-Muni. Bldgs & Grounds			451,500.00		305,051.64			146,448.36
(d) Acquisition of Various IT Equipment			142,800.00		116,274.16			26,525.84
(e) Traffuc Light Refurbishment			598,500.00		404,474.68			194,025.32
PAGE TOTALS	4,127,892.35	6,096,623.30	1,793,100.00	-	3,923,926.31	914,739.45	2,433,797.64	4,745,152.25

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,127,892.35	6,096,623.30	1,793,100.00	-	3,923,926.31	914,739.45	2,433,797.64	4,745,152.25
GRAND TOTALS	4,127,892.35	6,096,623.30	1,793,100.00	-	3,923,926.31	914,739.45	2,433,797.64	4,745,152.25

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
----- NOT APPLICABLE -----		
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
1311-24 Acquisition of Various Vehicles	104,000.00	99,000.00	5,000.00	
1311-24 Acquisition of Various Equipment	496,300.00	472,500.00	23,800.00	
1311-24 Var. Improv.-Muni. Bldgs & Gro	451,500.00	430,000.00	21,500.00	
1311-24 Acquisition of Various IT Equip	142,800.00	136,000.00	6,800.00	
1311-24 Traffic Light Refurbishment	598,500.00	570,000.00	28,500.00	
Total	1,793,100.00	1,707,500.00	85,600.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	91,599.38
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2025	91,599.38	xxxxxxxxxx
	91,599.38	91,599.38

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for Year 2025 was | | \$ | <u>46,114,073.86</u> |
| 2. Amount of Item 1 Collected in 2025 (*) | | \$ | <u>46,084,359.99</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>32,279,851.70</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|----|----|--------------------------------|
| 1. Cash Deficit 2024 | | \$ | <u>-</u> |
| 2. 4% of 2024 Tax Levy for all purposes: | | | |
| Levy -- | \$ | = | \$ <u> </u> |
| 3. Cash Deficit 2025 | | \$ | <u>-</u> |
| 4. 4% of 2025 Tax Levy for all purposes: | | | |
| Levy -- | \$ | = | \$ <u> </u> |

E.

	<u>Unpaid</u>		<u>2024</u>		<u>2025</u>		<u>Total</u>
1. State Taxes	\$	\$	<u> </u>	=	\$	<u> </u>	\$ <u>-</u>
2. County Taxes	\$	\$	<u> </u>	=	\$	<u>39,640.32</u>	\$ <u>39,640.32</u>
3. Amounts due Special Districts	\$	\$	<u> </u>	=	\$	<u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$	\$	<u> </u>	=	\$	<u>-</u>	\$ <u>-</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	12,343,963.61	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	281,436.77	
Liens Receivable	-	
INVENTORY	861,422.19	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		986,739.99
Encumbrances Payable		667,781.79
Accrued Interest on Bonds and Notes		256,063.13
RESERVE FOR INSURANCE (SIR) & STREET OPENING PERMITS		44,486.00
RESERVE-WATER CONNECTN FEES (Restricted)		195,000.00
RENT OVERPAYMENTS		74,784.10
NEW JERSEY WATER TAX PAYABLE		1,456.96
ESCROW DEPOSITS		69,602.53
Subtotal - Cash Liabilities		2,295,914.50 "C"
Reserve for Consumer Accounts and Lien Receivable		1,142,858.96
Fund Balance		10,055,604.67
Total	13,486,822.57	13,494,378.13

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
----- NOT APPLICABLE -----								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,026,175.00	1,026,175.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	9,875,000.00	10,547,439.35	672,439.35
Miscellaneous	295,000.00	509,383.25	214,383.25
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	11,196,175.00	12,082,997.60	886,822.60
Deficit (General Budget) **			-
	11,196,175.00	12,082,997.60	886,822.60

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		11,196,175.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		11,196,175.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		11,196,175.00
Deduct Expenditures:		
Paid or Charged	9,861,879.68	
Reserved	986,739.99	
Surplus (General Budget)**	323,738.00	
Total Expenditures		11,172,357.67
Unexpended Balance Canceled (See Footnote)		23,817.33

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	12,082,997.60	
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025	2,098,921.25	
Canceled Prior Year Accounts Payable	9,342.66	
Total Revenue Realized		14,191,261.51
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	9,861,879.68	
Reserved	986,739.99	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	10,848,619.67	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		10,848,619.67
Excess		3,342,641.84
Budget Appropriation - Surplus (General Budget)**	323,738.00	
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	3,018,903.84	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water Utility for 2024

2024 Appropriation Reserves Canceled in 2025	2,098,921.25	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		2,098,921.25

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	886,822.60
Unexpended Balances of Appropriations	XXXXXXXXXX	23,817.33
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2024 Appropriation Reserves*	XXXXXXXXXX	2,098,921.25
Canceled Prior Year Accounts Payable		9,342.66
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	3,018,903.84	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	3,018,903.84	3,018,903.84

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	8,062,875.83
Excess in Results of 2025 Operations	XXXXXXXXXX	3,018,903.84
Amount Appropriated in the 2025 Budget - Cash	1,026,175.00	XXXXXXXXXX
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2025	10,055,604.67	XXXXXXXXXX
	11,081,779.67	11,081,779.67

ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		12,343,963.61
Investments		
Interfund Accounts Receivable		
Subtotal		12,343,963.61
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,295,914.50
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		10,048,049.11
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		10,048,049.11

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	<u>200,928.03</u>
Increased by:			
Rents Levied		\$	<u>10,734,169.94</u>
Decreased by:			
Collections	\$	<u>10,556,227.20</u>	
Overpayments applied	\$	<u>-</u>	
Transfer to Liens	\$	<u>-</u>	
Other	\$	<u>97,434.00</u>	
		\$	<u>10,653,661.20</u>
Balance December 31, 2025		\$	<u><u>281,436.77</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2024		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>-</u>	
Penalties and Costs	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>-</u>
Balance December 31, 2025		\$	<u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. '----- NOT APPLICABLE -----	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	'----- NOT APPLICABLE -----	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2025</u>
1.	'----- NOT APPLICABLE -----	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
	----- NOT APPLICABLE -----						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

splaza@wildwoodnj.gov
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX	17,223,000.00	
Issued	XXXXXXXXXX		
Paid	1,443,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	15,780,000.00	XXXXXXXXXX	
	17,223,000.00	17,223,000.00	
2026 Bond Maturities - Capital Bonds			\$ 1,569,000.00
2026 Interest on Bonds		\$ 571,557.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$	571,557.50	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	218,532.92	
Subtotal	\$	353,024.58	
Add: Interest to be Accrued as of 12/31/2026	\$	200,206.26	
Required Appropriation 2026	\$	553,230.84	

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
WATER UTILITY NJ I-BANK LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX	1,240,383.92	
Issued	XXXXXXXXXX		
Paid	50,025.62	XXXXXXXXXX	
Outstanding - December 31, 2025	1,190,358.30	XXXXXXXXXX	
	1,240,383.92	1,240,383.92	
2026 Loan Maturities			\$ 50,025.62
2026 Interest on Loans		\$ 25,503.38	
WATER UTILITY NJEIT LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX	1,410,219.12	
Issued	XXXXXXXXXX		
Paid	198,439.39	XXXXXXXXXX	
Outstanding - December 31, 2025	1,211,779.73	XXXXXXXXXX	
	1,410,219.12	1,410,219.12	
2026 Loan Maturities			\$ 126,864.40
2026 Interest on Loans		\$ 13,900.00	

INTEREST ON LOANS - WATER UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	39,403.38	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	16,382.39	
Subtotal	\$	23,020.99	
Add: Interest to be Accrued as of 12/31/2026	\$	15,342.98	
Required Appropriation 2026			\$ 38,363.97

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
WATER UTILITY USDA LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	2,163,794.39	
Issued	xxxxxxxxxx	579,000.00	
Paid	58,445.85	xxxxxxxxxx	
Outstanding - December 31, 2025	2,684,348.54	xxxxxxxxxx	
	2,742,794.39	2,742,794.39	
2026 Loan Maturities			\$ 64,255.29
2026 Interest on Loans		\$ 46,791.47	
WATER UTILITY NJ I-BANK LOAN			
Outstanding - January 1, 2025	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	23,500,000.00	
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	23,500,000.00	xxxxxxxxxx	
	23,500,000.00	23,500,000.00	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	46,791.47	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	11,258.93	
Subtotal	\$	35,532.54	
Add: Interest to be Accrued as of 12/31/2026	\$	12,328.76	
Required Appropriation 2026			\$ 47,861.30

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
USDA Water Main Replacement	\$9,662.02	579,000.00	4/22/2025	2.00%
NJ I-Bank Lead Service Line Replacement	Short-Term Loan	20,000,000.00	4/25/2025	N/A
NJ I-Bank Water Main Replacement	Short-Term Loan	3,500,000.00	6/30/2025	N/A
	-	24,079,000.00		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

#	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	1146- Construction of New Water Treatment	1,000,000.00	12/10/2025	1,000,000.00	10/2/2026	4.00%	-	32,444.44	10/2/2026
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		1,000,000.00		1,000,000.00			-	32,444.44	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,000,000.00		1,000,000.00			-	32,444.44	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2026 Interest on Notes	\$ 32,444.44
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 9,888.89
Subtotal	\$ 22,555.55
Add: Interest to be Accrued as of 12/31/2026	\$ 9,888.89
Required Appropriation 2026	\$ 32,444.44

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
----- NOT APPLICABLE -----								
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
----- NOT APPLICABLE -----			
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
1048-16/								
1082-1(a) Constr. of New Water Utility Bldg	24,908.39				24,908.39		-	
1050-16 Water System Upgrades-No.Wildwoo	117,475.97				117,475.97		-	
1080-17 Flood Remediation	129,656.43				129,656.43		-	
1085-1(b) Replacement-Water Mains	310,998.83				241,815.93		69,182.90	
1117-18 Various Improvements and Acquisition	73,209.00				73,209.00		-	
1121-1(a) Repair & Rehabilitation of Water Main	13,511.40				13,511.40		-	
1146-1(a) Constr. of New Water Treatment Plant		4,103,148.49			56,000.00			4,047,148.49
(b) Replacement of Various Water Mains	641,519.84				287,031.19		354,488.65	
(c) Acq-Real Property for New Treatment Plant		16,764.59			-			16,764.59
1148-19 Various Improvements and Acquisition	229,494.00				229,494.00		-	
1168-20 Various Improvements and Acquisition	12,540.81				12,540.81		-	
1202-21 Water Improvements/Acquisitions - N	66,550.00				66,550.00		-	
1210-21 Water Improvements - Other Towns	105,488.00				(76,377.52)		181,865.52	
1210-21 Water Improvements - Equipment	180,000.00				155,336.71		24,663.29	
1234-22 Var. Water Improvements:Taylor Ave					(85,176.90)	85,176.90		-
PAGE TOTALS	1,905,352.67	4,119,913.08	-	-	1,245,975.41	85,176.90	630,200.36	4,063,913.08

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,905,352.67	4,119,913.08	-	-	1,245,975.41	85,176.90	630,200.36	4,063,913.08
1287-24/								
1301-24 Lead Water Replacement-Phase 1 & 2		18,324,025.97			7,453,076.10			10,870,949.87
1302-24 Water Main Replacements-Phase 3		3,099,805.93			3,099,805.93			-
1332-25 Water Main Replacements-Phase 4			5,000,000.00		1,051,715.50			3,948,284.50
PAGE TOTALS	1,905,352.67	25,543,744.98	5,000,000.00	-	12,850,572.94	85,176.90	630,200.36	18,883,147.45

Sheet
52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	36,160.36
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	36,160.36	XXXXXXXXXX
	36,160.36	36,160.36

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
1332-Water Main Replacements-Ph	5,000,000.00	5,000,000.00	-	-
	5,000,000.00	5,000,000.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	538,903.51
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	538,903.51	xxxxxxxxx
	538,903.51	538,903.51

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	5,038,290.15	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	4,749.62	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		536,255.39
Encumbrances Payable		167,462.36
Accrued Interest on Bonds and Notes		150,088.15
Due to -		
SEWER RENT OVERPAYMENTS		81,470.88
RESERVE - INSURANCE (SIR)		12,000.00
RESERVE - SEWER CONNECTION FEES/ENGINEER		6,450.00
Subtotal - Cash Liabilities		953,726.78 "C"
Reserve for Consumer Accounts and Lien Receivable		4,749.62
Fund Balance		4,084,563.37
Total	5,043,039.77	5,043,039.77

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
----- NOT APPLICABLE -----								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	694,203.00	694,203.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	5,726,000.00	5,671,904.83	(54,095.17)
Miscellaneous	100,000.00	151,439.95	51,439.95
Interest on Investments	110,000.00	154,147.26	44,147.26
ARRA Debt Service Subsidy	10,000.00	18,896.88	8,896.88
Additional Rents	1,012,278.00	1,012,278.00	-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,652,481.00	7,702,869.92	50,388.92
Deficit (General Budget) **			-
	7,652,481.00	7,702,869.92	50,388.92

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,652,481.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,652,481.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,652,481.00
Deduct Expenditures:		
Paid or Charged	6,827,534.29	
Reserved	536,255.39	
Surplus (General Budget)**	288,668.00	
Total Expenditures		7,652,457.68
Unexpended Balance Canceled (See Footnote)		23.32

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,702,869.92	
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025	686,098.72	
Total Revenue Realized		8,388,968.64
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	6,827,534.29	
Reserved	536,255.39	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	500.00	
Cash Refund of Current Year's Revenue	763.88	
Total Expenditures	7,365,053.56	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,365,053.56
Excess		1,023,915.08
Budget Appropriation - Surplus (General Budget)**	288,668.00	
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	735,247.08	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Sewer Utility for 2024

2024 Appropriation Reserves Canceled in 2025	686,098.72	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '	-	
* Excess (Revenue Realized)		686,098.72

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	50,388.92
Unexpended Balances of Appropriations	XXXXXXXXXX	23.32
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2024 Appropriation Reserves*	XXXXXXXXXX	686,098.72
Cash Refund of Prior Year's Revenue	500.00	
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Cash Refund of Current Year's Revenue	763.88	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	735,247.08	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	736,510.96	736,510.96

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	4,043,519.29
Excess in Results of 2025 Operations	XXXXXXXXXX	735,247.08
Amount Appropriated in the 2025 Budget - Cash	694,203.00	XXXXXXXXXX
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2025	4,084,563.37	XXXXXXXXXX
	4,778,766.37	4,778,766.37

ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		5,038,290.15
Investments		
Interfund Accounts Receivable		
Subtotal		5,038,290.15
Deduct Cash Liabilities Marked with "C" on Trial Balance		953,726.78
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,084,563.37
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		4,084,563.37

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	<u>4,127.75</u>
Increased by:			
Rents Levied		\$	<u>6,684,804.70</u>
Decreased by:			
Collections	\$	<u>6,684,182.83</u>	
Overpayments applied	\$		
Transfer to Liens	\$	<u>-</u>	
Other	\$	<u>-</u>	
		\$	<u>6,684,182.83</u>
Balance December 31, 2025		\$	<u><u>4,749.62</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2024		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	<u>-</u>
Decreased by:			
Collections	\$		
Other	\$		
		\$	<u>-</u>
Balance December 31, 2025		\$	<u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ -	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		----- NOT APPLICABLE -----	\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2025</u>
1.			----- NOT APPLICABLE -----	\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
	----- NOT APPLICABLE -----						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

splaza@wildwoodnj.gov
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX	6,686,000.00	
Issued	XXXXXXXXXX		
Paid	452,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	6,234,000.00	XXXXXXXXXX	
	6,686,000.00	6,686,000.00	
2026 Bond Maturities - Capital Bonds			\$ 471,000.00
2026 Interest on Bonds		\$ 229,922.52	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$	229,922.52
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	98,333.16
Subtotal	\$	131,589.36
Add: Interest to be Accrued as of 12/31/2026	\$	91,994.83
Required Appropriation 2026	\$	223,584.19

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
SEWER UTILITY NJ I-BANK LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	1,335,946.22	
Issued	xxxxxxxxxx		
Paid	56,828.17	xxxxxxxxxx	
Outstanding - December 31, 2025	1,279,118.05	xxxxxxxxxx	
	1,335,946.22	1,335,946.22	
2026 Loan Maturities			\$ 56,828.17
2026 Interest on Loans		\$ 27,702.20	
SEWER UTILITY USDA LOAN			
Outstanding - January 1, 2025	xxxxxxxxxx	5,989,165.06	
Issued	xxxxxxxxxx	1,121,000.00	
Paid	147,013.13	xxxxxxxxxx	
Outstanding - December 31, 2025	6,963,151.93	xxxxxxxxxx	
	7,110,165.06	7,110,165.06	
2026 Loan Maturities			\$ 160,377.17
2026 Interest on Loans		\$ 185,180.07	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	212,882.27	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	51,754.99	
Subtotal	\$	161,127.28	
Add: Interest to be Accrued as of 12/31/2026	\$	52,862.66	
Required Appropriation 2026			\$ 213,989.94

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
USDA Sanitary Sewer Improvements	\$18,706.60	1,121,000.00	4/22/2025	N/A
	18,706.60	1,121,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
SEWER UTILITY NJ I-BANK LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	13,200,000.00	
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	13,200,000.00	XXXXXXXXXX	
	13,200,000.00	13,200,000.00	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026	\$	-	

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
NJ I-Bank Sanitary Sewer Improvements	Short-Term Loan	13,200,000.00	6/30/25	N/A
	-	13,200,000.00		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. ----- NOT APPLICABLE -----								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$ -
Required Appropriation 2026	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
----- NOT APPLICABLE -----								
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicpal	For Interest/Fees
----- NOT APPLICABLE -----			
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
1081-17 Sewer Improvm-Flood Remediation	198,098.13				178,262.00		19,836.13	
1086-1(a) System Imprvm-Manhole Replcmnt	24,396.96				-		24,396.96	
1122-18 Reprs & Improv-Sewer Lines/Manhole	583,370.23				-		583,370.23	
1145-1(a) Completion of Improv. And Acquisition	111,287.78				-		111,287.78	
1303-24 Sanitary Sewer Improvements:Phase 3		11,599,268.10			10,444,520.69			1,154,747.41
1331-25 Sanitary Sewer Improvements:Phase 4			3,000,000.00		361.00			2,999,639.00
Total	70000- 917,153.10	11,599,268.10	3,000,000.00	-	10,623,143.69	-	738,891.10	4,154,386.41

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	917,153.10	11,599,268.10	3,000,000.00	-	10,623,143.69	-	738,891.10	4,154,386.41
TOTALS	917,153.10	11,599,268.10	3,000,000.00	-	10,623,143.69	-	738,891.10	4,154,386.41

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	22,907.38
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	22,907.38	XXXXXXXXXX
	22,907.38	22,907.38

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2026 Budget Appropriation *	XXXXXXXXXX	
Received from 2026 Emergency Appropriation *	XXXXXXXXXX	
----- NOT APPLICABLE -----		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

*The full amount of the 2026 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2026 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2026 or Prior Years
1331- Sanitary Sewer Improvements	3,000,000.00	3,000,000.00	-	-
	3,000,000.00	3,000,000.00	-	-

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2026

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	220,023.83
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2026 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	220,023.83	xxxxxxxxx
	220,023.83	220,023.83